UMUT AKOVALI

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EDUCATION

Koc University — August 2014 - August 2020
Ph.D. in Economics — *Istanbul, Turkey*

Galatasaray University — September 2010 - March 2014
M.A. in Economics — *Istanbul, Turkey*

Dokuz Eylul University — September 2005 - June 2010
B.A. in Economics — *Izmir, Turkey*

ACADEMIC EXPERIENCE

Ozyegin University - Dept. of Economics — September 2021 - Present
Assistant Professor of Economics — *Istanbul, Turkey*

Koc University - Dept. of Economics — September 2020 - August 2021
Post-Doc Researcher — *Istanbul, Turkey*

Koc University - TUSIAD Economic Research Forum — October 2019 - September 2020
Researcher — *Istanbul, Turkey*

University of Pennsylvania - Dept. of Economics — January 2018 - August 2018
Associate Visiting Scholar — *Philadelphia, PA*

Koc University - SAP, Inc. — January 2016 - December 2016
Researcher - Project Member — *Istanbul, Turkey*

Project Title: Expanding the Frontiers of Financial and Real/Macroeconomic Connectedness

Koc University - Dept. of Economics — February 2015 - June 2020
Teaching Assistant — *Istanbul, Turkey*

Courses: Econometrics (Undergraduate and Graduate Levels) , Time Series Econometrics, International Finance, Monetary Economics

WORKING PAPERS

Connectedness-Driven Risk (with K. Yilmaz), submitted to *Journal of Financial Econometrics*

Polarized Politics of Pandemic Response and the Covid-19 Connectedness Across the U.S. States (with K. Yilmaz), *Covid Economics*, CEPR, Volume 57, 2020.

Beyond Connectedness: A Covariance Decomposition based Network Risk Model, Koç University-TUSIAD Economic Research Forum Working Papers No: 2003, February 2020.

Monetary Policy and Sovereign Bond Market Connectedness in the New Normal (with K. Yilmaz), Koç University-TUSIAD Economic Research Forum Working Papers No: 2101, March 2021.

An Alternative Identification for VAR models through Directed Acyclical Graphs (*in progress*)

An Agent-based Simulation for Multi-Regional SIRD Model (with K. Yilmaz) (*in progress*)

SELECTED ACADEMIC PRESENTATIONS

Quantitative Methods in Social Sciences Seminar Series — 15 December 2021
Atilim University, Turkey — *Online*

Private Beliefs, Public Data and Pandemics (with S. Bagirov, M. F. Karaca and K. Yilmaz)

ICE-TEA 2021 — 10 April 2021
Turkish Economic Association, Turkey — *Online*

The Unintended Economic and Political Consequences of Under-reporting (with S. Bagirov, M. F. Karaca and K. Yilmaz)

COVID-19 Modelling Workshop — 22 June 2020
Science Academy, Turkey — *Online*

An Agent-based Simulation for Multi-Regional SIRD Model (with K. Yilmaz)

7th All-Istanbul Workshop — 13 May 2017
Kadir Has University — *Istanbul, Turkey*

Yield Curve Connectedness (with M. F. Karaca and K. Yilmaz)

25th Annual Symposium — 30 March 2017
The Society for Nonlinear Dynamics and Econometrics — *Paris, France*

A Network Approach to Portfolio Risk Decomposition

SAP Central Bank Summer Summit — 14 July 2016
SAP, Inc. — *Walldorf, Germany*

Decomposing Portfolio Risk into Idiosyncratic and Systematic Components

TEACHING EXPERIENCE

Undergraduate Courses: Money and Banking, Econometrics, Introduction to Economics

PROFESSIONAL EXPERIENCE

Istanbul Stock Exchange Clearing and Settlement Bank, Inc — January 2012 - February 2015
Risk Management Specialist — *Istanbul, Turkey*

Specialization: Market, Credit and CCP Risk Management

HONORS AND AWARDS

The Scientific and Technological Research Council of Turkey — January 2018 – August 2018

2214/A International PhD Fellowship Programme

TECHNICAL STRENGTHS

Programming Skills R (Excellent), Matlab (Excellent), Ox, Stata and Gauss

LANGUAGES

Turkish (native), English (fluent)